KUEHNE+NAGEL



PRODUCT INFORMATION SHEET

Cargo Insurance



KNSure

Cargo Insurance

WHY IS CARGO INSURANCE SO IMPORTANT?

Uninsured cargo within the supply chain is exposed to risk. Without proper protection in place the cargo is exposed to many potential risks like theft, fire, general average or weather hazards which are beyond your control.

Regardless of your form of transport, traditional carrier liability is limited and is usually calculated by kilo. Local and international law, as well as conventions governing your contracts of carriage, often exclude or at least limit the claims compensation available to you as a customer.

The carrier is liable only if all following conditions are met:

- 1. The damage/loss of goods happened in the carrier's custody
- 2. Liability of carrier is proven
- 3. The liability is not excluded under international conventions

LIMITED LIABILITY FOR CARRIER CLAIMS

Airfreight (Montreal Convention)
Seafreight (US COGSA Rules)
Overland (Carmack US Only)

19 SDR per kg/approx \$30 per kg 500 USD per package .50¢ per lb as per trucker's bill

HOW CAN KN SURE SUPPORT YOUR BUSINESS?

KN Sure is an insurance solution specifically developed for customers who are engaged in supply chain activities. Our KN Sure products are designed according to the frequency of your shipments and service requirements. KN Sure insurance solutions can be tailored according to the industry in which you operate.

OUR SOLUTIONS OR YOUR OPTIONS

KN Sure SPOT Simple yet comprehensive cover for one-off shipments

KN Sure FLEX Covers all shipments handled by

Kuehne + Nagel, as well as flexibility of opting out

at any time

KN Sure FIX Covers all shipments, not only those handled by

Kuehne + Nagel

WHY CHOOSE KN SURE?

KN Sure is our in-house insurance solution all backed by top rated insurance companies. In cooperation with our in-house insurance broker subsidiary, NACORA Insurance Brokers, Inc., we have developed an insurance solution tailoring to the demands and needs of the customers.

For our KN Sure FLEX or FIX solutions, there is the added benefit of your insurance being automatically applied when booking shipments, without any additional administration. Supported by a network of in-house insurance specialists across 30 locations globally, your cargo is in safe hands with KN Sure.

Please contact us for more information about KN Sure insurance solutions: www.kuehne-nagel.com and/or by email at info.usa@nacora.com

YOUR ADVANTAGES

- A one-stop shop for your freight and insurance requirements
- Compensation up to full insured value of your goods regardless of cause or fault by carrier
- → Competitive premiums

- → Door-to-door coverage, including loading/unloading
- → Fast and easy payment of valid claims
- → No insurance administration
- Cover by market leading insurance companies